

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

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**BOARD OF DIRECTORS:**

- 1. D. Seetharamaiah** Chairman
- 2. K. Krishna Kishore** Executive Vice Chairman
- 3. K. Gopi Krishna** Managing Director
- 4. Mrs. K Vanaja** Director
- 5. T. Ravi Babu** Director
- 6. Ch. Udaya Kumar** Director
- 7. T. Chalapathi Rao**  
(Alternate Director to Sri Ch. Udaya Kumar)
- 8. G. Bhanu Prakash** Director

**Registered Office:**

No.334, 3<sup>rd</sup> floor, North Block  
Raghava Ratna Towers  
Chirag Ali Lane, Abids  
Hyderabad – 500 001.

**Auditors:**

K.S.Rao & Co,  
Chartered Accountants  
Flat No.403, 404 Golden Green  
Apartments, Erramanzil Colony,  
Hyderabad.

**Bankers:**

The Karur Vysya Bank Ltd.  
5-8-363 TO 365.,  
Near Mecure Hotel  
Chirag Ali Lane, Abids  
Hyderabad -500 001

Oriental Bank of Commerce  
Nampally Station Road  
Hyderabad – 500 001

## THIRTEENTH ANNUAL REPORT 2010-11

### NOTICE

Notice is hereby given that the Thirteenth Annual General Meeting of the Company will be held at the Registered Office of the Company 3<sup>rd</sup> floor, North Block, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad – 500 001 on Friday the 30<sup>th</sup> day of September 2011 at 10.00 A.M to transact the following business.

Basic Pay	Rs.	70,000/-
HRA	Rs.	27,250/-
Books & Periodicals	Rs.	1,500/-
Medical Allowance	Rs.	1,250/-
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		Rs.1,00,000/-
		=====

### ORDINARY BUSINESS:

1. To receive consider and adopt the audited accounts of the Company for the year ended 31<sup>st</sup> March 2011, and reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Sri. D. Seetharamaiah who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Sri. G. Bhanu Prakash, who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint Auditors and to fix their remuneration.

BY ORDER OF THE BOARD  
For JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

Place: Hyderabad.  
Date: 11.08.2011

Sd/-  
**K Gopi Krishna**  
Managing Director

### SPECIAL BUSINESS:

5. Appointment of Sri. K. Gopi Krishna, Additional Director, as Director of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Sri. K. Gopi Krishna, whose term of office as an Additional Director of the Company expires at this Annual General Meeting and in respect of whom the Company has received a notice under section 257 of the Companies Act, 1956, be and is hereby appointed as Director of the Company, liable to retire by rotation."

6. Ratification of appointment of Sri. K. Gopi Krishna as Managing Director and on remuneration payable to him:

To consider and if thought fit to pass with or without modification the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to approval of Central Government, such other approvals and consents as may be required, the consent and approval of the Company be and is hereby accorded to the appointment of Sri K. Gopi Krishna, as Managing Director of the Company, for a period of 3 years with effect from 5<sup>th</sup> day of January 2011 on the remuneration, perquisites and other allowances as under:

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**NOTE:**

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote for himself. A proxy need not be a member.
2. Proxies in order to be valid shall be deposited with the Registered office of Company not less than 48 hours before the commencement of the meeting.
3. The Shares Transfer Register and the Register of Members of the Company will remain closed from 26.09.2011 to 30.09.2011 (both days inclusive) in connection with the Annual General Meeting.
4. The Explanatory Statement in respect of the Special Business in the Notice, Pursuant to Section 173 (2) of the Companies Act, 1956 is annexed hereto
5. Members / Proxies attending the meeting are requested to bring the attendance slip sent with Annual report and hand over the same at the entrance duly filled and signed.
6. Members who hold their shares in dematerialized form are requested to bring their Client ID and DP numbers for easy identification of attendance at the meeting.
7. Shareholders are requested to intimate immediately any change in their address and bank account details registered with the Company in case of physical holders and in case of demat holders to their DP holders directly.
8. Retirement of Directors by rotation :
  1. Sri. D. Seetharamaiah, Chairman of the Company retires by rotation at the Annual General Meeting and being eligible offers himself for reappointment.

Sri. D. Seetharamaiah : Chairman - A Member of the Institute of Chartered Accountants of India (ICAI) since 1954 and a Senior Partner of Brahmayya & Co. He has been a Chartered Accountant for over five decades. He was earlier a Member of Central Council of ICAI (1976 to 1982), Member of Managing Committee of Federation of A.P Chambers of Commerce & Industry (FAPCCI) for six years, elected as the Vice President of FAPCCI in 1983 and President in 1984. Besides being a director on the Boards of several Companies, he was also a Member of A.P State Security Board from 1983 to 1989 and the

Chairman of TTD Trust Board between 1986 to 1989. He was the Vice President of Andhra Chamber of Commerce and a Member of South Regional Board of Reserve Bank of India.

Directors commend the reappointment of Sri. D. Seetharamaiah. None of the Directors of the Company are concerned or interested in the above resolution except himself.

2. Sri. G. Bhanu Prakash, Director of the Company retires by rotation at the Annual General Meeting and being eligible offers himself for reappointment.

Sri G.Bhanu Prakash : Director - an MBA and MS from University of Bridgeport, USA and the Managing Director of Bhanu Prakash Power Projects Pvt. Limited. He is also the founder and Managing Partner of Jai Ganesh Constructions, an infrastructure development company with projects under execution in Irrigation and Public Health sectors. Mr. Bhanu Prakash brings a wealth of experience in domestic and international strategic development, operations, marketing, sales, distribution and general management.

Directors commend the reappointment of Sri.G. Bhanu Prakash. None of the Directors of the Company are concerned or interested in the above resolution except himself.

By order of the Board.  
For JEEVAN SCIENTIFIC TECHNOLOGY LIMITED

Place: Hyderabad.  
Date: 11.08.2011

Sd/-  
**K Gopi Krishna**  
Managing Director

## THIRTEENTH ANNUAL REPORT 2010-11

### EXPLANATORY STATEMENT

Pursuant to Section 173(2) of the Companies Act, 1956

#### Item no. 5 & 6:

Sri K. Gopi Krishna was appointed as an Additional Director under Section 260 of the Companies Act, 1956 on the Board of the Company on 5<sup>th</sup> day of January 2011 and he would hold office up to the date of the Annual General Meeting.

A notice in writing from a member has been received under Section 257 of the Companies Act, 1956, along with a deposit of Rs.500/- proposing his appointment as a Director liable to retire by rotation.

The Board commends the resolution for your approval.

None of the Directors, except Sri K. Gopi Krishna, is deemed to be interested or concerned in the Resolution.

As the members approval is required for ratification of his appointment the resolution is put to vote for members approval.

Pursuant to Sections 198, 269, 309 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, the Board of Directors of the Company, subject to approval of the members and Central Government, appointed Sri K. Gopi Krishna as Managing Director of the Company, for a period of 3 years with effect from 5<sup>th</sup> day of January 2011 on the remuneration, perquisites and other allowances as mentioned in the Notice.

The Board is of the view that his services are most valuable to the Company and recommending appointment by the members in the ensuing Annual General Meeting.

Hence the above resolution.

None of the Directors of the Company are concerned or interested in the above resolution except himself.

Brief profile of Sri K. Gopi Krishna:

- Sri. K. Gopi Krishna has over 14 years of Experience in project management, business analysis, quality assurance, and application

development in the Telecom, Power, Automotive, Finance, and Manufacturing industries. Sri K. Gopi Krishna has established a consistent record of developing successful systems and delivering business benefits through the innovative use of technology in various Industrial Verticals like IT Services, Manufacturing, Automotive, Financial Services, Power, and Telecom. He has worked in various Companies in USA in Eckerd Drugs / IBM Corporation; Fort James Corporation; Daimler Chrysler; Ford Motor Company; General Motors, etc.

For and on behalf of Board of Directors

Place: Hyderabad

Date: 11.08.2011

Sd/-

**K. Krishna Kishore**  
Executive Vice Chairman

Sd/-

**K.Gopi Krishna**  
Managing Director

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
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**DIRECTORS' REPORT:**

**Dear members,**

Your Directors present herewith the Thirteenth Annual Report and the audited accounts for the Year ended 31<sup>st</sup> March 2011 together with the Auditors' Report thereon.

**1) FINANCIAL RESULTS:** (Rs. In lakhs)

	<b>2010-2011</b>	<b>2009-2010</b>
Turnover	246.75	237.18
Profit before depreciation and Tax	23.73	45.77
Depreciation	17.39	16.25
Profit after depreciation and before Tax	6.34	29.52
Fringe Benefit Tax	0.02	0
Profit after Tax	6.32	29.52

**2) PERFORMANCE:**

During the year under review your company recorded turnover of Rs. 246.75 Lakhs as against Rs. 237.18 Lakhs for the previous financial year. The turnover includes the BPO Operations, ERP projects implementations, Corporate and Students training programs, and income from Study centers, Jeevan Institute of Management Studies (JIMS), Annamalai University multimedia programs, and HR Staffing Services. The Business plan is to ensure at least two fold growth in business in the coming year(s) with the stable business.

During the financial year under report, ERP division has added new clients for ERP implementations and also added new clients to provide professional services. Your ERP division has also successfully completed the project implementations for various clients.

During the Financial Year under report Education Division new status created for your company to function as "NATIONAL COORDINATOR" cum "TECHNICAL COLLABORATOR" for ANNAMALAI UNIVERSITY to promote and conduct PG/UG/ Diploma/Certificate Programmes related to Media Management, Fine arts, Media Graphics, Animation,

Film & TV disciplines. Annamalai University is one of the leading Unitary and Residential Universities in India to offer various disciplined University programmes under distance education across the globe. Annamalai University have attained the status as one of the leading Universities to have more 500 programmes offered through distance educational programmes . Under this new Business arrangement Education division have Scaled up it's Network of Centers presence pan India at 25 locations to market and deliver the above disciplined programs through Learning Centers.

During this financial year , your company as a SIFY channel partner have played a significant role and made it's mark as one of the best authorized I Test Center facility for the Government of India's – "AADHAR PROJECT " for online examinations along with conduction of various Banking personnel inter office promotion examinations.

Education division future focus is to get established as one of the Leading Service provider for University Education services and aim to establish 100 Learning centers during the FY 2011-12 for promoting the Technically collaborated programmes of Annamalai University and MS University. Education division of your company have devised strategic plans to have close to 1000 students on board for the Technically collaborated Programmes and University study center operations. Education division also have plans to explore new association possibilities with Pondicherry University and University of Madras for a tie-up to operate as National Coordinator to offer Management & IT programs under Participatory Program Scheme and Twinning in arrangement. Education division is widening it's operations through establishing comprehensive & unique business model across India to generate assured revenues engines to boost the top line in the coming years.

During the Financial Year under report Staffing services have added 9 new client's. To name few, Beam telecom, Brother International, System tech, Applied Dev, AGC Networks, HDFC Std Life Insurance, Lenovo, Karvy Group of Companies, SBI Life Insurance with clear cut segregation into different Verticals like BFSI, IT, ITES, Logistics companies. Focused approach and efforts by staffing division is now reaping satisfactory Sales and revenues.

## THIRTEENTH ANNUAL REPORT 2010-11

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Future focus is to add more MNC and Top IT clients & increase fulfillment capability in Permanent staffing services to the clients. Our Immediate plans are also to commence the Contract staffing services to boost our Top line sales. Staffing services division have created innovative business plans to increase the revenues and capture the market share in providing complete HR solutions. Staffing Services division is working strong to scale up the business to greater heights.

During the Financial Year under report that we have provided services to Enid Heart Center PC, Enid, OK USA, for processing their Medical bills and Coding of all their Hospital proceedings.

Further your company has been working with Nokia Tej to service various FMCG, Bio-technology companies with the Mobile Order Management Services.

Further your company has started a new division, Clinical Research Services to cater the Clinical Medical Writing, Clinical Data Management & Clinical Bio-statistics to various clients around the globe. This area has a vast potential and your company is looking to partner with major pharmaceutical giants in the world.

### 3) DIRECTORS:

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company Sri. D. Seetharamaiah and Sri. G Bhanu Prakash retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for reappointment.

The Board has fixed remuneration to Sri K. Gopi Krishna, Managing Director of the Company in the Board Meeting held on 5<sup>th</sup> day of January 2011 effective from 5<sup>th</sup> day of January 2011.

During the year under review, the Directors Sri. N. Sridhar, Sri. M. Divakar and Sri. T. Kamala Kannan have resigned from the Board on 05<sup>th</sup> January, 2011 but continued as officers of the company.

### 4) DIVIDEND:

As there is marginal operational surplus during this year your directors do not propose any dividend for the year.

### 5) AUDITORS:

The Statutory Auditors of M/s. K.S. Rao & Co., Chartered Accountants Hyderabad holds office till the conclusion of the forthcoming Annual General Meeting. The Company has received a letter from the auditors to the effect that their appointment as Auditors, if made, would be within the limits under Section 224 (1-B) of the Companies Act, 1956.

### 6) AUDITORS QUALIFICATION:

With regards auditors qualification in respect of Employee Gratuity liability, in view of the small in number of employees, Company has not gone for actuarial valuation as per AS-15 Employee Benefit. In the company has provided the gratuity liability on estimated basis in accordance with payment of Gratuity Act.

### 7) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information U/S 217(i)(e) of the Companies Act, 1956 read within the report of the Board of Directors Rules 1988 and forming part of Directors report.

#### A. Details of Conservation of energy:

Company's operations require the use of electrical energy for power supply to Computer systems and lighting and are not energy intensive. However the Company is taking adequate measures to reduce energy consumption where ever possible.

#### B. Technology absorption:

The Company has a high technology oriented center for development of software, which are comparable to International standards. The company has upgraded its skills of Microsoft Navision and Axapta to its latest versions, and also developed inherent skills required to integrate it to various other platforms. Further the Company has a team of dedicated and qualified manpower to develop quality software to meet the required standards.

#### C. Foreign Exchange Earnings and Outgo:

During the year the company has earned Rs. 79,20,661/- as income from IT Enabled Services in Foreign Exchange, and Foreign Exchange Outgo Nil.

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**8) LISTING OF SHARES IN STOCK EXCHANGES:**

The Shares of the Company are listed at Bangalore Stock Exchange. The listing fee was paid up to date in the stock exchange.

**9) CORPORATE GOVERNANCE:**

Pursuant to Clause 49 of the Listing Agreement, your Company has to mandatorily comply with the requirements of Corporate Governance. A separate section on Corporate Governance and a Certificate from the practicing Company Secretary regarding compliance of conditions on Corporate Governance, form part of the Annual Report.

**10) FIXED DEPOSITS:**

The Company has not accepted any fixed deposits from the public during the financial year 2010-11.

**11) PERSONNEL:**

None of the employees are covered under Sec.217 (2A) of the Companies Act 1956 read with (Particulars of the Company) Rules 1975 and forming part of the Directors Report for the Accounting year 2010-11.

**12) INSURANCE:**

All the properties of the Company including Buildings, Plant and Machinery and Stocks have been adequately insured.

**13) HUMAN RESOURCES:**

Human resources of the Company across all sections contributed significantly towards better performance and look forward for higher growth.

**14) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company is having an Internal Audit System and M/s. K P & Associates, Chartered Accountants, Hyderabad are the Internal Auditors of the Company.

**15) MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS:**

The Company did not lose any of its key personnel during the year. The employees' morale is high and adequate steps are being taken for continuous training of staff in new technologies to take up challenging assignments.

**16) DIRECTORS RESPONSIBILITY STATEMENT:**

The Directors would like to inform the members that the Audited Annual Accounts for the year ended 31<sup>st</sup> March 2011 are in full conformity with the requirements of Companies Act 1956. The Directors further confirm that:

- a) In preparation of the Annual Accounts the applicable Accounting Standards have been followed with proper explanation wherever required.
- b) The Directors have selected such accounting policies and applied them consistently and made Judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and Profit of the Company for that period.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The directors have prepared the Annual Accounts on a going concern basis.

**17) INDUSTRIAL RELATIONS:**

Industrial relations have been cordial and your Directors appreciate the sincere and efficient services rendered by the employees of the Company at all levels towards the successful working of the Company.

**18) ACKNOWLEDGMENTS:**

Your Directors wish to place on record their sincere thanks to all those who have supported your Company's all round activities and contributed towards growth particularly Members, Bankers, Government Agencies, customers, staff members and all others involved with the Company.

For and on behalf of Board of Directors

Place: Hyderabad  
Date: 11.08.2011

Sd/-  
**K. Krishna Kishore**  
Executive Vice Chairman

Sd/-  
**K. Gopi Krishna**  
Managing Director

## THIRTEENTH ANNUAL REPORT 2010-11

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### **I. MANAGEMENT DISCUSSIONS & ANALYSIS:**

This report contains financial review, opportunities, challenge, outlook etc.

#### **1. FINANCIAL REVIEW:**

Income earned to the extent of **Rs246.75 lakhs** as against **Rs237.18 lakhs** of previous year.

#### **2) PERFORMANCE:**

During the year under review your company recorded turnover of Rs. 246.75 Lakhs as against Rs. 237.18 Lakhs for the previous financial year. The turnover includes the BPO Operations, ERP projects implementations, Corporate and Students training programs, and income from Study centers, Jeevan Institute of Management Studies (JIMS), Annamalai University multimedia programs, and HR Staffing Services. The Business plan is to ensure at least two fold growth in business in the coming year(s) with the stable business.

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Center facility for the Government of India's - "AADHAR PROJECT " for online examinations along with conduction of various Banking personnel inter office promotion examinations.

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During the Financial Year under report Staffing services have added 9 new client's. To name few, Beam telecom, Brother International, System tech, Applied Dev, AGC Networks, HDFC Std Life Insurance, lenova, Karvy Group of Companies, SBI Life Insurance with clear cut segregation into different Verticals like BFSI, IT, ITES, Logistics companies. Focused approach and efforts by staffing division is now reaping satisfactory Sales and revenues.

Future focus is to add more MNC and Top IT clients & increase fulfillment capability in Permanent staffing services to the clients. Our Immediate plans are also to commence the Contract staffing services to boost our Top line sales .Staffing services division have created innovative business plans to increase the revenues and capture the market share in providing complete HR solutions. Staffing Services division is working strong to scale up the business to greater heights.

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Further your company has been working with Nokia Tej to service various FMCG, Bio-technology companies with the Mobile Order Management Services.

Further your company has started a new division, Clinical Research Services to cater the Clinical Medical Writing, Clinical Data Management & Clinical Bio-statistics to various clients around the globe. This area has a vast potential and your company is looking to partner with major pharmaceutical giants in the world.

**A. OPPORTUNITIES:**

Your Company could visualize increasing opportunities in exploring new avenues in Education Sector, Staffing Services both in Domestic and International and Clinical Research Services. The marketing efforts of the company received an encouraging response.

**B. CHALLENGES:**

Your Company faces normal market competition in all its business from domestic and overseas companies. Our business strategies and global competitive cost position have enabled us to retain the market position and maintain operating margin and enhance long term, even under difficult operating conditions for the I.T industry, Pharmaceutical and Education Sectors. We also intend to diversify and explore other areas to achieve higher revenues. We endeavor to enhance its competitive advantage through a process of continuous improvements and by implementing appropriate business strategies.

**C. OUTLOOK:**

The outlook for margins in current scenario will depend upon global demand and supply trends in the pharmaceutical / education industry. We intend to extend our educational programs and explore the new avenues and opportunities by entering in to tie-up arrangements with more national and International Universities. In the Clinical research services area we plan to extend our services to a variety of pharmaceutical industries around the world covering all the therapeutic areas.

**D. ADEQUACY OF INTERNAL CONTROL:**

Your company has internal auditors to ensure that internal control systems are in place and all assets are safeguarded and protected against loss. An extensive program of Internal Audit and reviews supplement the internal control systems by management & documented policy guidelines and procedures. The internal control systems are designed to ensure that the financial records are available for preparing financial statements and other data and maintaining accountability of assets.

**E. QUALITY:**

Our Motto is to ensure total Customer Satisfaction. Proactive efforts are directed towards determining customers' requirements and achieving all round customer satisfaction. This is primarily achieved through automated systems, high attention to complaint resolution online communication and information exchange, quality circles and adoption of programs.

**F. HUMAN RESOURCES DEVELOPMENT (HRD):**

Yours is a young Company, with human resources of an average age of 30 years for its employees as on March 31, 2011. Right from the beginning the Company got good HRD policies for retaining manpower.

**G. LEARNING & TRAINING:**

Training Programmes have been devised to develop cross-functional skills.

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### REPORT ON CORPORATE GOVERNANCE:

In terms of Clause 49 of the listing agreement, compliance with the requirement of Corporate Governance is set out below.

#### Company's philosophy on Corporate Governance:

The Company is in full compliance with the requirements under clause 49 of the listing agreement with the Stock Exchanges.

#### **Board of Directors:**

During the year under review 5 Board Meetings were held on 27.05.2010, 31.07.2010, 12.11.2010, 05.01.2011 and 15.02.2011. The Company held its Twelfth Annual General Meeting on 30<sup>th</sup> Day of September 2010.

The Composition of the Board, attendance at board meetings (BM) held during the financial year under review and at the last Annual General Meeting (AGM), number of Directorships and memberships / chairmanships in public companies (including the Company) are given below.

Sl. No.	Name of the Director	Category	Attendance at Board Meetings	Whether attended AGM held on 30-09-2010	No. of other Directorships in other public companies	No. of other Board Committees in which he is member	No. of other Board Committees in which he is a Chairman
1.	Sri D. Seetharamaiah, Chairman	Non-Executive Independent.	5	Yes	6	4	2
2.	Sri K. Krishna Kishore, Executive Vice Chairman	Executive Promoter	5	Yes	1	-	-
3.	Sri N. Sridhar	Executive Director	3	Yes	-	-	-
4.	Smt K. Vanja	Non-Executive Promoter	5	Yes	-	-	-
5.	Sri Ch. Udaya Kumar	Non-Executive Independent	-	No	-	-	-
6.	Sri T. Chalapathi Rao (Alternate Director to Sri Ch. Udaya Kumar)	Non-Executive Independent	2	Yes	-	-	-
7.	Sri T. Ravi Babu	Non-Executive Independent	1	Yes	-	-	-
8.	Sri M. Divakar	Executive Director	3	Yes	-	-	-
9.	Sri T. Kamala Kannan	Executive Director	3	Yes	-	-	-
10.	Sri G. Bhanu Prakash	Non-Executive Independent	4	Yes	1	-	-
11.	Sri K. Gopi Krishna Managing Director	Executive Promoter	1	No	-	-	-

Alternate Directorships, Directorships in Private Bodies and Membership in governing councils, chambers and other bodies were not considered.

As seen from the above, the Non-Executive Directors constitute more than half of the total number of Directors. The Company has a Non-Executive Chairman and one third of the total strength of the Board comprises of Independent Directors. Managing Director is overseeing the day-to-day operations of the Company.

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**BOARD COMMITTEES:**

**Audit Committee:**

The Audit Committee of the Board of Directors has been constituted in conformity with the requirements of Section 292A of the Companies Act, 1956 and Clause 49 of the Listing Agreement.

The Audit Committee reviews, discusses the following:

- a. The quarterly financial statements before submission to the Board for approval.
- b. Matters relating to compliance with accounting standards, the auditor's observations arising from the annual audit of the company's accounts and other related matters.
- c. Performance of statutory and internal auditors, adequacy of internal control system.
- d. The findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

**Composition, Names of Members and Chairperson:**

The Audit Committee comprises Sri. D. Seetharamaiah, Sri. K. Krishna Kishore and Sri. G. Bhanu Prakash and Sri. D. Seetharamaiah is Chairman of the Audit Committee.

Meetings held during the year:

The Audit Committee meetings were held on 27.05.2010, 31.07.2010, 12.11.2010, and 15.02.2011. The Audit Committee meetings were held at the Registered Office and usually attended by the executive director's, finance head, internal auditor and the Statutory Auditors as invitees.

**Remuneration Committee:**

i. Brief description of terms of reference:

The functioning and terms of reference of the Remuneration Committee are as prescribed under the listing agreement with the Stock Exchanges and it determines the Company's policy on all elements of the remuneration packages of the Directors.

The Remuneration Committee of the Company recommends to the board of Directors, the compensation of terms of whole time directors and senior most management immediately below the whole time directors.

Remuneration Committee comprises Sri. D. Seetharamaiah, Sri. G. Bhanu Prakash and Sri. T. Ravi Babu., and Sri. D. Seetharamaiah will act as Chairman of the Committee. During the year under review three meetings of the committee were held on 27.05.2010, 31.07.2010 and 05.01.2011.

The Non-Executive Directors are paid sitting fee of Rs. 5,000/- for each Board Meeting attended, Rs. 5,000/- for each Audit committee meeting and Rs. 2,500/- for each Share Transfer Committee meeting. The details are:

Sri. D. Seetharamaiah Rs.35,000/-, Sri. T. Ravi Babu Rs.12,500/- Sri. T. Chalapathi Rao Rs. 6,000/- , Sri. G. Bhanu Prakash Rs. 27,500/- and Smt. K. Vanaja Rs. 19,000/-

Service Contract, Notice period, Severance fees:

There are no specific contracts or any severance fees. Terms of appointment are as decided by the Board.

Stock Option Details: NIL.

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### Share holders / Investors Grievance Committee:

The Committee is formed with Sri. K. Krishna Kishore, Sri. D. Seetharamaiah and Sri. G. Bhanu Prakash, Sri D. Seetharamaiah is Chairman of the Share Holders / Investors Grievance Committee. Sri K. Krishna Kishore , Vice Chairman is the compliance officer and the address is III Floor, North Block, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad 500001.

No share transfers are pending as on date.

The functions of the committee(s) include:

To specifically look into redressing investors' grievances pertaining to:

- 1) Transfer of shares
- 2) Dividends
- 3) Dematerialization of shares
- 4) Replacement of lost/stolen/mutilated share certificates
- 5) Non-receipt of rights/bonus/split share certificates.
- 6) Any other related issues

The subcommittee will also focus on strengthening investor relations.

### RELATED PARTY TRANSACTIONS:

Apart from the summary of transactions forming part of Annual Accounts, the following are reported as part of Corporate Governance Compliance.

Sl. No.	Name of the Party	Nature of the Transaction	Amount in Rs.
01	Sri. D. Seetharamaiah - Chairman	Sitting fees	35,000
02	Sri. K. Krishna Kishore Executive Vice Chairman	Remuneration Rent	12,00,000 3,00,000
03	Sri. K. Gopi Krishna - Managing Director (w.e.f. 05.01.2011)	Remuneration	3,00,000
04	Sri. N. Sridhar - Executive Director (up to 05.01.2011)	Remuneration	4,80,000
05	Smt. K. Vanaja - Director	Sitting Fees Rent	19,000 3,00,000
06	Sri. T. Chalapathi Rao -Director	Sitting fees	6,000
07	Sri. T Ravi Babu -Director	Sitting Fees	12,500
08	M/s. Jeevana Mitra Finance Corpn. (entity in which Directors have substantial interest)	Rent paid	12,00,000
09	Sri M.Divakar- Director (up to 05.01.2011)	Remuneration	6,75,000
10	Sri T.Kamalakannan- Director(up to 05.01.2011)	Remuneration	5,40,000
11	Sri G. Bhanu Prakash - Director	Sitting Fees	27,500

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

**Annual General Body Meetings:**

Location and time of last three Annual General Meetings are as under:

Year	Location	Date	Time	Spl resolutions.
2010	III Floor, R.R. Towers	30.09.2010	10.30 A.M	Yes
2009	III Floor, R.R. Towers	30.09.2009	10.30 A.M	Yes
2008	III Floor, R.R. Towers	30.09.2008	10.00 A.M	Yes
2007	III Floor, R.R. Towers	29.09.2007	10.30 A.M	NIL

During the year under review two special resolutions are put to vote by postal ballot.

Details of postal ballot:

During the year Postal Ballot was made for considering the change of name and amendment of the Main object of Memorandum of Association. The chairman declared the result of the postal ballot and the board noted the Report along with the necessary resolutions passed by way of postal ballot and the respective forms filed with the Registrar of Companies.

Particulars of resolution.	No. of Shares voted in favour resolution	No. of Shares voted against resolution	No. of Shares votes invalid
Special Resolution under Section 17 of the Companies Act, 1956 – Amendment of the main objects of the Memorandum of Association.	24,24,070	790	0
Special Resolution under Section 21 of the Companies Act, 1956 –Change of name of the Company from Jeevan Softech Limited to Jeevan Scientific Technology Limited.	24,21,470	600	2790

**Other disclosures:**

During the year under review, besides the transactions reported elsewhere in the Annual Report, there were no other related party transactions with its promoter, directors, management and subsidiaries that had a potential conflict with the interest of the Company at large.

The Company has complied with various rules and regulations prescribed by Stock Exchanges, SEBI or any other statutory authority relating to the capital markets during the last three years. No penalties have been imposed.

All mandatory requirements are scrupulously complied with and non-mandatory requirements are partially adopted.

**Accounting Standards and Treatment:**

The Accounting Treatment, as prescribed in the Accounting Standards has been followed in the preparation of financial statements.

**Means of Communication:**

The Quarterly, Half-Yearly and Annual Accounts are normally published by the Company in the newspapers in English version circulating in the whole of India in Business Standard and in Newspapers in the language of Region in Andhra Bhoomi. Official news items are sent to the Stock Exchanges Bangalore Stock Exchange, where shares of the Company are listed.

## THIRTEENTH ANNUAL REPORT 2010-11

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### Share Holders Information:

Annual General Meeting:

Day, Date & Time : Friday, September 30, 2011 & 10.00 A.M  
Venue : III Floor, R.R. Towers, C.A. Lane, Abids, Hyderabad 500001.

### Financial Calendar:

Un-Audited results for Quarter ending Jun 30 2011 - 11.08.2011  
Un-Audited results for Quarter ending Sep 30 2011 - Tentatively 2<sup>nd</sup> week of November, 2011  
Un-Audited results for Quarter ending Dec 31 2011 - Tentatively 2<sup>nd</sup> week of February 2012  
Un-Audited results for Quarter & Year ending Mar 31 2012 - Tentatively 2<sup>nd</sup> week of May, 2012  
Book closure Dates : 26.09.2011 to 30.09.2011  
(Both days inclusive)  
Listing of Equity Shares : Bangalore.

**Market Data:** Trading of shares of the Company has not taken place during the year under review in the above stock exchange.

### Disclosure:

- a) Materially significant related party transactions of the Company of material nature with its promoters, the directors or the Management their subsidiaries or relatives if that may have potential conflict with the interests of the Company at large:

The transactions with the related parties were mentioned in Notes on Accounts as accounting standard **18 (item No.9)** in the schedules forming part of the balance sheet.

- b) Details of Non Compliance by the Company, penalties imposed on the Company by Stock **Exchanges, SEBI** or any other statutory authority on any matter related to capital markets during the last three years:

The Company has complied with all the requirements of regulatory authorities on capital markets and no penalties have been imposed against it.

### Stock Code:

Bangalore : Jeevansoft  
Depositors ISIN : INE237B01018

### Registrar and Transfer Agents:

Physical & Demat - CIL Securities Ltd  
214, R.R. Towers, C.A. Lane  
Abids, Hyderabad - 1.  
Vide SEBI Regn. No. INR 000002276  
and valid up to: 15<sup>th</sup> January, 2013

### Share Transfer System:

Securities lodged for transfer at the Registrar's address are normally processed within 15 days from the date of lodgment, if the documents are clear in all respects. All requests for dematerialization of shares are processed and the confirmation is given to the depositories

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

within 15 days. Senior executives of the Company are empowered to approve transfer of shares. Grievances received from investors and other miscellaneous correspondence on change of address etc., are processed by the Registrars within 30 days. The Company extends the facility of simultaneous transfer and dematerialization of shares to the shareholders.

Pursuant to clause 47(c) of the listing agreement with the Stock Exchanges, certificates on half yearly basis have been issued by a Company secretary in practice for due compliance of share transfer formalities by the Company. Pursuant to SEBI (depositories and participants) regulations, 1966, certificates have also been received from a Company secretary in practice for timely dematerialization of the shares of the Company and for conducting a Secretarial Audit on a quarterly basis for reconciliation of the Share Capital of the Company.

**Dematerialization & Liquidity:**

Electronic holdings by members comprises 6,04,16,000 paid up ordinary share capital of the company. Holdings through National Securities Depository Limited (NSDL) 23,40,913-38.75 % and Central Depository Services (India) Limited (CDSL) 34,90,604-57.77 as on 31<sup>st</sup> March 2011.

**Distribution of shareholding-As on : 31.03.2011.**

No of Shares	Share Holders		No of Shares	
	Number	%	No's	% to Total
Upto - 5000	1806	93.38	1485204	24.58
5001 - 10,000	62	3.21	53943	8.93
10001 - 20000	33	1.71	530677	8.78
20001 - 30000	10	0.51	241794	4.00
30001 - 40000	3	0.16	107000	1.77
40001 - 50000	5	0.26	238700	3.95
50001 -100000	7	0.36	532971	8.83
100001 and above	8	0.41	2365791	39.16
<b>Total</b>	<b>1934</b>	<b>100.00</b>	<b>60,41,600</b>	<b>100.00</b>

**Location & Address for Correspondence:**

III Floor, North Block, R.R. Towers,  
C.A. Lane, Abids,  
Hyderabad 500 001.

## THIRTEENTH ANNUAL REPORT 2010-11

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### CERTIFICATE

- a. We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
- i these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - ii these statements present a true and fair view of the Company's affairs and results, operations and cash flows are in compliance with the existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal, violative of the Company's code of conduct.
- c. We accept overall responsibility for establishing and monitoring internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee
- i Significant changes in internal controls over financial reporting during the year.
  - ii Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements ; and
  - iii Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For JEEVAN SCIENTIFIC TECHNOLOGY LIMITED.

Sd/-  
**K. Krishna Kishore**  
Executive Vice Chairman

Sd/-  
**K. Gopi Krishna**  
Managing Director

Date: 11.08.2011

### Declaration on compliance with Code of Conduct

Compliance of Code of Conduct for Directors and Senior Management Personnel pursuant to the amended provisions of Clause 49 of the Listing Agreement.

The Board laid down a Code of Conduct for all Board Members and Senior Management Personnel of the Company.

All the Board Members and Senior Management Personnel affirmed that they have complied with the said Code of Conduct on an annual basis in respect of the financial year ended 31.03.2011.

Date: 11.08.2011

Sd/-  
**K. Gopi Krishna**  
Managing Director

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

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**Corporate Governance as per Clause 49 of the Listing Agreement with the Stock Exchanges**

To the Members of Jeevan Scientific Technology Limited, (Formerly Known as Jeevan Softech Limited)

I have examined the compliance of conditions of Corporate Governance by Jeevan Scientific Technology Limited, (Formerly Known as Jeevan Softech Limited) for the year ended on 31<sup>st</sup> March, 2011 as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchange(s).

The compliance of conditions of corporate governance is the responsibility of the management. My examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of the Certificate of Corporate Governance as stipulated in the side Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me and the representations made by the directors and the management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-  
**P.Renuka**  
Company Secretary in Practice

C.P.No:3460

Place: Hyderabad  
Date: 11.08.2011

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## THIRTEENTH ANNUAL REPORT 2010-11

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### AUDITORS' REPORT

#### **To the Members of JEEVAN SCIENTIFIC TECHNOLOGY LIMITED (formerly known as JEEVAN SOFTECH LIMITED)**

1. We have audited the attached Balance Sheet of JEEVAN SCIENTIFIC TECHNOLOGY LIMITED, (formerly known as JEEVAN SOFTECH LIMITED) HYDERABAD (A.P) as at 31st March, 2011 and also the Profit and Loss Account for the year ended on that date annexed there to and the cash flow statement for the year ended on that date. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion:

3. As required by the Companies (Auditors' Report) Order, 2003, issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

4. Further to our comments in the Annexure referred to above we report that:

i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

iii) The Balance Sheet, Profit and Loss Account and Cash flow statement dealt with by this report are in agreement with the books of account.

iv) In our opinion, the Balance Sheet, Profit & Loss Account and Cash flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, excepting AS-15 "Employee Benefits".

v) On the basis of the written representations received from the Directors as on 31st March, 2011 and taken on record by the Board of Directors, we report that, none of the Directors is disqualified as on 31st March, 2011 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

5. THE COMPANY HAS PROVIDED GRATUITY LIABILITY ON ESTIMATED BASIS IN ACCORDANCE WITH PAYMENT OF GRATUITY ACT. IT HAS NOT ADOPTED AS-15 EMPLOYEE BENEFITS IN MAKING PROVISION OF GRATUITY LIABILITY. IN VIEW OF THIS VARIANCE BETWEEN THE ACTUARIAL LIABILITY AND THE LIABILITY PROVIDED ON ESTIMATED BASIS COULD NOT BE ASCERTAINED. HENCE WE ARE UNABLE TO COMMENT ABOUT THE IMPACT OF THIS ON THE PROFIT FOR THE YEAR.

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

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6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, subject to our comments in para 5 above, give the information as required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011;
- ii) In the case of the Profit and Loss Account, of the Profit of the Company for the year ended on that date; and
- iii) In the case of Cash flow Statement of the cash flows for the year ended on that date.

For **K.S.RAO & CO.,**  
Chartered Accountants.  
Firm's Regn.No.003109S

Sd/-  
**(P.GOVARDHANA REDDY)**  
Partner  
Membership No.29193

Place: Hyderabad  
Date: 11.08.2011

## THIRTEENTH ANNUAL REPORT 2010-11

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### Annexure

Statement on the Companies (Auditor's Report) Order 2003

Re: **JEEVAN SCIENTIFIC TECHNOLOGY LIMITED** (formerly Known as JEEVAN SOFTECH LIMITED)

i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

b) All the assets have been physically verified by the management during the year. No material discrepancies have been noticed during verification.

ii) a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

c) The company maintains proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records have been properly dealt with in the books of account.

iii) a) The company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s.301 of the Act.

b) The Company has taken interest – free unsecured loans from two parties covered in the register maintained u/s.301 of the Act. The amount involved is Rs.68.75 Lakhs.

c) In our opinion, terms and conditions of loans taken by the company are prima facie not prejudicial to the interest of the company.

d) As per the information available with the company the lenders have not fixed repayment schedule for the principal amount, we are unable to comment whether the company is regular in payment of the principal amount.

iv) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the provisions of services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control systems.

v)a) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section and

b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

vi) The company has not accepted the deposits from the public within the meaning of Section 58A and 58AA of the Companies Act, 1956 and the Rules framed there under.

vii) The company has internal audit system.

viii) Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of Section 209(1)(d) of the Companies Act, 1956 for the products/items dealt with by the company.

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

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ix)a) The company is regular in depositing with appropriate authorities undisputed statutory dues including investor education protection fund, employee's state insurance, sales tax.

b) According to the information and explanations given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty, service tax and cess which have not been deposited on account of any dispute.

x) In our opinion, the accumulated losses of the company are not more than fifty percent of its net worth. The company has not incurred cash losses during the financial year covered by our audit and as well as in the immediately preceding financial year.

xi) The Company has not defaulted in repayment of dues to a bank.

xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

xiii) The company is neither a chit fund nor a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the above referred Order are not applicable to the company.

xiv) The company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the above referred Order are not applicable to the company.

xv) The Company has not given any guarantee for loans taken by others from banks or financial institutions.

xvi) During the year the company has not availed any term loans from banks or financial institutions. Accordingly, the provisions of clause 4(xvi) of the above referred Order are not applicable to the company.

xvii) According to the information and explanations given to us and on overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment.

xviii) The company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.

xix) The company has not issued any debentures. Accordingly, the provisions of clause 4(xix) of the above referred Order are not applicable to the company.

xx) During the year the company has not raised money by public issue. Accordingly, the provisions of clause 4(xx) of the above referred Order are not applicable to the company.

xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For **K.S.RAO & CO.,**  
Chartered Accountants.  
Firm's Regn.No.003109S

Sd/-  
**(P.GOVARDHANA REDDY)**  
Partner  
Membership No.29193

Place: Hyderabad  
Date: 11.08.2011

**THIRTEENTH ANNUAL REPORT 2010-11**

<b>BALANCE SHEET AS AT 31-03-2011</b>		(In Rupees)	
<b>Particulars</b>	<b>Sch. No.</b>	<b>AS AT 31.03.2011</b>	<b>AS AT 31.03.2010</b>
<b>I. SOURCES OF FUNDS</b>			
1.Shareholders' Funds			
Share Capital	1	<b>60,416,000</b>	60,416,000
2.Loan Funds:			
Un-Secured Loans	2	<b>10,934,383</b>	2,563,173
Vehicles Hypothication Loans		<b>803,530</b>	0
		<u><b>11,737,913</b></u>	<u>2,563,173</u>
<b>TOTAL</b>		<u><b>72,153,913</b></u>	<u>62,979,173</u>
<b>II.APPLICATION OF FUNDS</b>			
1.Fixed Assets			
a) Gross Block	3	<b>33,252,440</b>	29,739,413
b) Less : Depreciation		<u><b>17,765,744</b></u>	<u>16,026,756</u>
c) Net Block		<u><b>15,486,696</b></u>	<u>13,712,657</u>
2.Current Assets, Loans&Advances			
a. Inventory	4	<b>1,157,673</b>	1,440,409
b. Sundry Debtors		<b>27,240,552</b>	13,147,857
c. Cash & Bank Balances		<b>295,014</b>	291,388
d. Loans & Advances		<u><b>16,308,528</b></u>	<u>16,094,697</u>
<b>TOTAL</b>		<u><b>45,001,767</b></u>	<u>30,974,351</u>
Less:Current Liabilities&Provisions	5	<u><b>10,318,215</b></u>	4,323,807
Net Current Assets		<u><b>34,683,552</b></u>	26,650,544
3.Deferred Tax Asset		<b>4,473,821</b>	4,473,821
4.Profit & Loss Account		<u><b>17,509,844</b></u>	<u>18,142,151</u>
<b>TOTAL</b>		<u><b>72,153,913</b></u>	<u>62,979,173</u>
Notes to Accounts	12		

Per our report of even Date  
for K.S.Rao & Co.,  
Chartered Accountants  
Regn No:003109S

Sd/-  
**P.Govardhan Reddy**  
Partner  
Membership No:29193

for and on behalf of the Board of Directors

Sd/-  
**K.Krishna Kishore**  
Executive Vice Chairman

Sd/-  
**K. Gopi Krishna**  
Managing Director

Place: Hyderabad  
Date: 11-08-2011

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2011		(In Rupees)	
Particulars	Sch. No.	Current Year	Previous Year
<b><u>I. INCOME</u></b>			
IT Enabled Services	6	<b>17,458,922</b>	17,443,276
Education & Training		<b>3,428,018</b>	3,258,927
Consultancy		<b>3,341,252</b>	2,411,573
Hardware Sales		<b>311,099</b>	586,912
Other income	7	<b>136,180</b>	17,557
Total		<b><u>24,675,471</u></b>	<u>23,718,245</u>
<b><u>II. EXPENDITURE</u></b>			
Components Consumed	8	<b>100,517</b>	349,381
Salaries and other benefits	9	<b>9,573,537</b>	6,998,626
Administrative & Other Expenses	10	<b>11,813,481</b>	11,489,557
Finance charges	11	<b>814,921</b>	303,047
Total		<b><u>22,302,456</u></b>	<u>19,140,611</u>
III. PROFIT BEFORE DEPRECIATION & TAX		<b>2,373,015</b>	4,577,634
Less: Depreciation		<b><u>1,738,988</u></b>	<u>1,625,176</u>
PROFIT AFTER DEPRECIATION & BEFORE TAX		<b>634,027</b>	2,952,458
Less: Fringe Benefit Tax		<b><u>1,720</u></b>	<u>0</u>
<b>PROFIT AFTER TAX</b>		<b>632,307</b>	2,952,458
Balance brought forward		<b><u>-18,142,151</u></b>	<u>-21,094,609</u>
IV. Balance of Loss carried to Balance Sheet		<b><u>-17,509,844</u></b>	<u>-18,142,151</u>
Notes to Accounts	12		
Earning per share (Face Value Rs.10/-) Refer Note No.7 Notes to Accounts)		<b>0.10</b>	0.49

Per our report of even Date  
for K.S.Rao & Co.,  
Chartered Accountants  
Regn No:003109S

for and on behalf of the Board of Directors

Sd/-  
**P.Govardhan Reddy**  
Partner  
Membership No:29193

Sd/-  
**K.Krishna Kishore**  
Executive Vice Chairman

Sd/-  
**K. Gopi Krishna**  
Managing Director

Place: Hyderabad  
Date: 11-08-2011

**THIRTEENTH ANNUAL REPORT 2010-11**

<b>SCHEDULES FORMING PART OF THE BALANCE SHEET</b>		
(in Rupees)		
<b>Particulars</b>	<b>As At 31.03.2011</b>	<b>As At 31.03.2010</b>
<b>1. SHARE CAPITAL</b>		
<b>Authorised:</b>	<b><u>9,99,00,000</u></b>	<u>9,99,00,000</u>
a) 99,90,000 Equity Shares of Rs.10/- each		
<b>Issued, Subscribed and Paid- Up:</b>		
a) 60,41,600 Equity Shares of Rs. 10/- each fully paid-up.	<b><u>6,04,16,000</u></b>	<u>6,04,16,000</u>
<b>2. UNSECURED LOANS:</b>		
Un Secured Loans from Directors	<b>6,875,000</b>	0
Working Capital Loan		
Over Draft from Karur Vysya Bank Ltd., (Secured by personal guarantee of Executive Vice Chairman)	<b><u>4,059,383</u></b>	<u>2,563,173</u>
<b>TOTAL</b>	<b><u>10,934,383</u></b>	<u>2,563,173</u>

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

<b>SCHEDULE: 3</b>											
<b>FIXED ASSETS</b>											
(in Rupees)											
S.No	Name of the Asset	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As on 01.04.2010	Additions	As on 31.03.2011	Up to 31.03.2010	For the year	Up to 31.03.2011	As on 31.03.2011	As on 31.03.2010		
1	LEASE HOLD BUILDINGS	8,165,864	0	8,165,864	1,710,336	806,940	2,517,276	5,648,588	6,455,528		
2	PLANT & MACHINERY	8,165,864	0	8,165,864	1,710,336	806,940	2,517,276	5,648,588	6,455,528		
	a.Electrical Installations	1,818,602	0	1,818,602	715,008	86,384	801,392	1,017,210	1,103,594		
	b.Airconditioners	1,017,213	177,729	1,194,942	477,316	48,896	526,212	668,730	539,897		
	c.U.P.S.Systems	1,033,382	208,072	1,241,454	485,962	49,113	535,075	706,379	547,420		
	d.inverter	275,203	0	275,203	84,050	13,072	97,122	178,081	191,153		
3	COMPUTERS	4,144,400	365,801	4,530,201	1,762,336	197,465	1,959,801	2,570,400	2,382,064		
	a.Computers	6,752,416	821,410	7,573,826	5,689,875	173,188	5,863,063	1,710,763	1,062,541		
	b.Projector with LCD Pannel	325,850	40,991	366,841	271,122	10,003	281,125	85,716	54,728		
	c.Software	907,618	0	907,618	907,617	0	907,617	1	1		
4	VEHICLES	7,985,884	862,401	8,848,285	6,868,614	183,191	7,051,805	1,796,480	1,117,270		
	a.Motor Car	612,492	1,205,426	1,817,918	390,410	80,776	471,186	1,346,732	222,082		
	b.Scooter	32,746	0	32,746	28,611	3,111	31,722	1,024	4,135		
		645,238	1,205,426	1,850,664	419,021	83,887	502,908	134,756	226,217		
5	FURNITURE & FIXTURES	5,630,098	831,366	6,461,464	3,022,623	359,911	3,382,534	3,078,930	2,607,475		
	a.Furniture	988,151	0	988,151	643,559	62,550	706,109	282,042	344,592		
	b.Fixtures	6,618,249	831,366	7,449,615	3,666,182	422,461	4,088,643	3360972	2952067		
6	OFFICE EQUIPMENT	476,247	116,158	592,405	141,978	23,147	165,125	427,280	334,269		
	a.Office Equipments	348,448	111,875	460,323	148,442	16,907	165,349	294,974	200006		
	b.E.P.A.B.X & Telephones	15,100	0	15,100	7,729	716	8,445	6,655	7371		
	c.Fax Machine	89,983	0	89,983	52,118	4,274	56,392	33,591	37865		
	d. Books	929,778	228,033	1,157,811	350,267	45,044	395,311	762,500	579,511		
7	FRANCHISE FEE	1,250,000	0	1,250,000	1,250,000	0	1,250,000	0	0		
	Grand Total:	29,739,413	3,513,027	33,252,440	16,026,756	1,738,988	17,765,744	15,486,696	13,712,657		
	previous year	29,452,885	286,528	29,739,413	14,401,580	1,625,176	16,026,756	13,712,657	15,051,305		

**THIRTEENTH ANNUAL REPORT 2010-11**

<b>Particulars</b>	<b>As At 31.03.2011</b>	<b>As At 31.03.2010</b>
<b>4. CURRENT ASSETS, LOANS &amp; ADVANCES:</b>		
<b>A. INVENTORY :</b>		
: Work in Progress Point of Sale Boxes	<b>355,872</b>	371,344
: Software Development	<u><b>801,801</b></u>	<u>1,069,065</u>
<b>TOTAL</b>	<u><b>1,157,673</b></u>	<u>1,440,409</u>
<b>B. SUNDRY DEBTORS (unsecured)</b>		
Debts outstanding for more than six months:	<b>13,265,875</b>	5,629,412
Considered Good : 96,13,155		
Considered Doubtful : <u>36,52,720</u>		
Other debts	<u><b>13,974,677</b></u>	<u>7,518,445</u>
<b>TOTAL</b>	<u><b>27,240,552</b></u>	<u>13,147,857</u>
<b>C. CASH AND BANK BALANCES</b>		
Cash on hand	<b>124,430</b>	117,707
Balances with Scheduled Banks:		
in Current Account	<b>81,220</b>	84,317
in Deposits Account (Margin Money Deposit)	<b>89,364</b>	89,364
<b>TOTAL</b>	<u><b>295,014</b></u>	<u>291,388</u>
<b>D. LOANS &amp; ADVANCES</b>		
(UNSECURED, CONSIDERED GOOD)		
(Recoverable in Cash or Kind or for value to be Received)		
Advance for Land	<b>14,200,000</b>	14,200,000
Tax Deducted at Source	<b>1,110,817</b>	880,332
Deposits	<b>966,348</b>	972,272
Staff Advance	<b>3,000</b>	12,550
Prepaid Expenses	<b>28,363</b>	29,543
<b>TOTAL</b>	<u><b>16,308,528</b></u>	<u>16,094,697</u>

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

Particulars	As At 31.03.2011	As At 31.03.2010
<b>5. CURRENT LIABILITIES &amp; PROVISIONS</b>		
Advances From Customers	4,000	1,110,500
Creditors for : Expenses	8,156,189	2,304,439
: Other Finance	1,176,557	177,495
: Purchase	624,794	544,658
Provision for Gratuity	151,823	151,823
Other Liabilities	<u>204,852</u>	<u>34,892</u>
<b>TOTAL</b>	<b><u>10,318,215</u></b>	<b><u>4,323,807</u></b>
Particulars	Current Year	Previous Year
<b>6. IT ENABLED SERVICES</b>		
BPO-Operations	7,920,661	14,109,784
Nokia Tej Services	245,353	0
Enterprise Solutions	<u>9,292,908</u>	<u>3,333,492</u>
<b>TOTAL</b>	<b><u>17,458,922</u></b>	<b><u>17,443,276</u></b>
<b>7. OTHER INCOME</b>		
Interest Earned	25,632	0
Credit balances written back	<u>110,548</u>	<u>17,557</u>
<b>TOTAL</b>	<b><u>136,180</u></b>	<b><u>17,557</u></b>
<b>8. COMPONENTS CONSUMED</b>		
Opening Stock	371,344	595,690
Purchases	85,045	125,035
	<u>456,389</u>	<u>720,725</u>
Less: Closing Stock	<u>355,872</u>	<u>371,344</u>
<b>TOTAL</b>	<b><u>100,517</u></b>	<b><u>349,381</u></b>
<b>9. SALARIES&amp;OTHER BENEFITS</b>		
Salaries & Allowances	6,028,838	4,490,724
Contribution to Provident Fund&Others	273,933	185,035
Welfare Expenses	75,766	71,044
Gratuity	0	151,823
Director's Remuneration	<u>3,195,000</u>	<u>2,100,000</u>
<b>TOTAL</b>	<b><u>9,573,537</u></b>	<b><u>6,998,626</u></b>

**THIRTEENTH ANNUAL REPORT 2010-11**

(in Rupees)

Particulars	Current Year	Previous Year
<b>10. ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
Microsoft Dynamic Licenses Purchase	145,008	1,535,643
Job Work Charges	1,337,606	3,645,231
Rent & Electricity	2,392,086	925,827
Repairs & Maintenance:	2,045,308	286,173
Insurance	36,326	12,571
Rates & Taxes	130,899	624,724
Communication Charges	950,569	553,714
Travelling, Conveyance	433,980	295,578
Printing & Stationery	250,138	149,871
Advertisement, Publicity & Business Promotion	1,079,727	288,955
Professional & Legal Charges	277,905	282,192
Audit Fee: As Auditors	55,150	55,150
: For Certification	6,618	3,309
Faculty Remuneration	320,328	355,875
Nokia Tej Usage Charges	154,219	0
General Expenses	1,367,800	662,009
Software Developments written off	267,264	267,264
Exchange Variance	562,550	0
Public Issue Expenses	0	432,063
Receivables Written Off	0	1,113,408
<b>TOTAL</b>	<b><u>11,813,481</u></b>	<b><u>11,489,557</u></b>
<b>11. FINANCE CHARGES</b>		
Bank charges	19,091	17,099
Limit Enhancement Charges	184,863	0
Interest on car Loans	7,930	0
Interest	603,037	285,948
<b>TOTAL</b>	<b><u>814,921</u></b>	<b><u>303,047</u></b>

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

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**12. NOTES FORMING PART OF ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES:**

**1. Basis of Accounting:**

The financial statements are prepared under historical cost convention and on accrual basis in accordance with the requirements of the Companies Act 1956

**2. Fixed Assets:**

The Fixed Assets are stated at cost net of depreciation.

**3. Depreciation:**

Depreciation is calculated on the fixed assets, other than additions in lease hold buildings, on straight line method in accordance with Schedule XIV to the Companies Act. 1956. Additions in lease hold buildings are written off over the lease period

**4. Valuation of Products:**

Components and consumables are valued at cost. Work-in-progress is valued at lower of cost and realizable value.

**5. Revenue Recognition:**

Revenue is recognized only when there is no significant uncertainty as to the measurability / collectability of the amounts. Export Revenue in foreign currency is accounted for at the exchange rate prevailing at the time of sale or service. Gain/Loss arising out of variances in the exchange rates is recognized as income / expenditure of the year.

**6. Employee benefits:**

The Company's liability towards retirement benefits in the form of gratuity is provided in accordance with the payment of Gratuity Act, to all the employees other than the whole time Directors.

**THIRTEENTH ANNUAL REPORT 2010-11**

**NOTES ON ACCOUNTS**

1. a) Contingent liabilities not provided for: - Nil -

2. Outstanding balances of sundry debtors, loans and advances and sundry creditors are subject to confirmation.

In the opinion of the management, the current assets, loans and advances are expected to realize at least the amount at which they are stated.

3. No dues are outstanding to Micro, Small and Medium enterprises

4. a) Quantitative Details:

**Point of sales boxes - Units: Nos.**

	Nos	Value Rs.
Work in progress as on 01-04-2010	48	3,71,344
Work in progress as on 31-03-2011	46	3,55,872

**Finished Goods:**

Particulars	Current Year		Previous Year	
	Amount Rs.	Quantity	Amount Rs.	Quantity
<b>Opening Stock</b>	<b>0</b>		0	
<b>Assembled</b>		<b>02</b>		29
<b>Sales</b>	<b>15,472</b>	<b>02</b>	2,24,344	29
<b>Closing Stock</b>		<b>0</b>		0

b). Managerial Remuneration:

	Current year		Previous year
i) Executive Vice Chairman	Rs.12,00,000		0
ii) Managing Director	Rs. 3,00,000 (w.e.f 05-01-2011)		0
iii) Executive Director	Rs. 4,80,000	}	4,80,000
iv) Director – ERP	Rs. 6,75,000		Part of the Year 9,00,000
v) Director - Education	Rs. 5,40,000		7,20,000
	Rs.31,95,000		21,00,000

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

c). Auditors Remuneration:

	Current year Rs.	previous year Rs.
As Auditors	<b>40,000</b>	40,000
Tax audit	<b>10,000</b>	10,000
For certification	<b>6,000</b>	3,000
Service tax	<b>5,768</b>	5,459
	<b>61,768</b>	58,459

d). Foreign Currency Transactions:

Earnings in foreign exchange by export of services	Rs. 79.21 lakhs. (Previous year Rs.141.10 lakhs)
Expenditure in foreign currency	Nil

**5. Segment Reporting:**

Details of Primary Business Segments of the Company are as under: (Rs. in Lakhs)

Particulars	Bpo Operations	ERP	Education & Training	HR Consultancy	Others	Unallocated	Total
Revenue from External Customers	79.21	92.93	34.28	33.41	5.56	1.36	246.75
Segment Result	31.52	39.64	(19.95)	(10.75)	(5.20)	(28.94)	6.32
Assets-	-	-	-	-	-	604.88	604.88
Liabilities	-	-	-	-	-	103.18	103.18
Depreciation and Amortization	-	-	-	-	-	17.39	17.39
Capital Expenditure during the year	-	-	-	-	-	35.13	35.13

**THIRTEENTH ANNUAL REPORT 2010-11**

6. Related Party Disclosures In accordance with AS-18.

a) Name of the Party	Nature of Relationship	
1. Sri K.Krishna Kishore	Executive Vice Chairman	
2. Sri K. Gopi Krishna	Managing Director w.e.f. 05-01-2011	} Key Management Personnel
3. Sri N. Sridhar	Executive Director Up to 05-01-2011	
4. Sri M. Divakar	Whole time Director Up to 05-01-2011	
5. Sri T.Kamalakaran	Whole time Director Up to 05-01-2011	
6. Smt. K.Vanaja	Relative of Key Management Personnel	
7. JeevanaMitra Finance Corporation	Enterprise Owned by Key Management Personnel	

b) Transactions with Related Parties :

Nature of relationship	Nature of Transactions	Amount Rs.	Amount Out Standing as on 31-03-2011	
			Receivable	Payable
Key Management Personnel	Rent paid	3,00,000 (84,000)	-	-
Relative of Key Management Personnel	Rent paid	3,00,000 (72,000)	-	-
Enterprise Owned by Key Management Personnel	Rent paid	12,00,000 (4,80,000)	-	-

Figures in brackets are that of previous year.

7. Earnings per Share

	Current Year	Previous Year
a) Net Profit	<b>6,32,307</b>	29,52,458
b) Number of Equity Shares outstanding	<b>60, 41,600</b>	60, 41,600
c) Basic and Diluted Earnings per Share (Rs.)	<b>0.10</b>	0.49
d) Nominal Value per Share (Rs.)	<b>10</b>	10

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

8. Accounting for Taxes on Income - AS-22.

<b>Particulars</b>	<b>As at 31-03-2011 Rs.</b>	<b>As at 31-03-2010 Rs.</b>
Items of Deferred tax Asset: Unabsorbed loss and Depreciation	2,65,36,692	2,71,52,639
Provision for Gratuity	0	1,51,823
	2,65,36,692	2,73,04,462
Items of deferred tax liability Depreciation	53,91,054	53,74,691
Deferred tax asset	2,11,45,638	2,19,29,771
Tax@ 30.9%	65,34,002	67,76,300

Against deferred tax asset of Rs. 65.34 lakhs, an amount of Rs. 44.73 lakhs which was recognized in the earlier year is being continued and additional amount of Rs. 20.61 lakhs has not been recognized as a measure of prudence and in the absence of virtual certainty.

9. As required by Accounting Standard (AS 28) "Impairment of Assets" issued by the Institute of Chartered Accountants of India, The Management has carried out the Assessment of Impairment of Assets and no Impairment Loss has been recognized during the year other than the assets discarded/dismantled and written off to Profit and Loss Account.

10. Previous year's figures are regrouped/ reclassified wherever considered necessary to conform to current year's classifications.

Per our report of even date

for and on behalf of the Board of Directors

For **K.S.RAO & Co;**  
Chartered Accountants  
Regn No:003109S

Sd/-  
**P. Govardhan Reddy**  
Partner  
Membership No:29193

Sd/-  
**K. Krishna Kishore**  
Executive Vice Chairman

Sd/-  
**K. Gopi Krishna**  
Managing Director

Place: Hyderabad  
Date : 11.08.2011

**THIRTEENTH ANNUAL REPORT 2010-11**

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**I. Registration Details**

Registration No.      3  1  0  1  6 State Code  0  1

Balance Sheet Date  3  1   0  3   2  0  1  1

**II. Capital Raised during the year (Rs. In thousands)**

Public Issue

N  I  L

Rights Issue

N  I  L

Bonus Issue

N  I  L

Private Placements

N  I  L

**III. Position of Mobilization and Deployment of Funds**

Total Liabilities

7  2  1  5  4

Assets

7  2  1  5  4

**SOURCE OF FUNDS**

Paid up Capital

6  0  4  1  6

Reserves and Surplus

N  I  L

Secured Loans

4  8  6  3

Unsecured Loans

6  8  7  5

**APPLICATION FUNDS**

Net Fixed Assets

1  5  4  8  7

Investments

N  I  L

Net Current Assets

3  4  6  8  4

Accumulated Losses

1  7  5  1  0

Deferred tax asset

4  4  7  4

Misc. Expenditure

N  I  L

**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly known as Jeevan Softech Limited)

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**IV. Performance of the Company**

Gross Turnover

		2	4	6	7	6
--	--	---	---	---	---	---

Total Expenditure

		2	4	0	4	2
--	--	---	---	---	---	---

Profit / Loss before Tax

				6	3	4
--	--	--	--	---	---	---

Profit / Loss after Tax

				6	3	2
--	--	--	--	---	---	---

Earnings per share

		N	I	L		
--	--	---	---	---	--	--

Dividend

		N	I	L		
--	--	---	---	---	--	--

**V. Generic Name of Principal products Services of Company (as per monetary terms)**

Item Code No. (ITC Code)

		N	A			
--	--	---	---	--	--	--

Product Description

S	E	R	V	I	C	E	S
---	---	---	---	---	---	---	---

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for and on behalf of the Board of Directors

Sd/-  
**K. Krishna Kishore**  
Executive Vice-Chairman

Sd/-  
**K. Gopi Krishna**  
Managing Director

Place: Hyderabad  
Date: 11.08.2011

**THIRTEENTH ANNUAL REPORT 2010-11**

**Cash Flow Statement for the Year ended 31st March 2011**

Particulars	Year ended 31.03.11		Year ended 31.03.10	
	Rs	Rs.	Rs.	Rs.
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit for the Year before Tax and Extraordinary items		634,027		2,952,458
Adjustment for:				
Depreciation	1,738,988		1,625,176	
Interest	610,967		285,948	
Public Issue Expenses Written off	0	<u>2,349,955</u>	432,063	<u>2,343,187</u>
Operating Profit before Working Capital Changes		2,983,982		5,295,645
Adjustment for:				
Trade and other receivables	-14,306,526		-7,485,314	
Inventories	282,736		491,610	
Trade payables	5,994,408	-8,029,382	1,824,409	-5,169,295
Cash generated from operations		-5,045,400		126,350
Interest paid	610,967		285,948	
Taxes paid	1,720	612,687	0	285,948
<b>NET CASH FROM OPERATING ACTIVITIES</b>		-5,658,087		-159,598
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets		-3,513,027		-286,528
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		-3,513,027		-286,528
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Working Capital Loan		9,174,740		604,458
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>		9,174,740		604,458
<b>Net Increase/(Decrease) in Cash /Csh Equivalents (A+B+C)</b>		3,626		158,332
<b>Cash /Cash Equivalent at 01.04.2010 (Opening Balance)</b>		291,388		133,056
<b>Cash /Cash Equivalent at 31.03.2011 (Closing Balance)</b>		295,014		291,388

Per our report of even Date

for and on behalf of the Board of Directors

for **K.S.Rao & Co.,**  
Chartered Accountants  
Regn No:003109S

Sd/-  
**P. Govardhan Reddy**  
Partner  
Membership No:29193

Sd/-  
**K.Krishna Kishore**  
Executive Vice Chairman

Sd/-  
**K. Gopi Krishna**  
Managing Director

Place: Hyderabad  
Date: 11-08-2011



**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly Known as JEEVAN SOFTECH LIMITED)

Regd. Off: No. 3<sup>rd</sup> Floor, North Block, R.R Towers, Chirag Ali Lane, Abids, Hyderabad – 500001.

**PROXY FORM**

D.P No:.....

Client ID.....

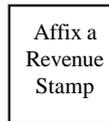
Regd. Folio No.....

No. of shares held.....

I/We ..... being a Member/s of the above named Company hereby appoint Mr/Mrs. \_\_\_\_\_ of ..... in the district of..... as my/our proxy to vote for me/us on my/our behalf at the Thirteenth Annual General Meeting of the Company to be held on 30<sup>th</sup> day of September 2011 at 10.00 A.M and at any adjournment thereof.

Signed this.....day of.....Two Thousand and Eleven

Signature



**Note:**

This Proxy Form duly completed should be deposited at the Registered Office: 3<sup>rd</sup> floor, North Block, R.R Towers, Chirag Ali Lane, Abids, Hyderabad – 500001 not less than 48 hours before the time fixed for holding the meeting.

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**JEEVAN SCIENTIFIC TECHNOLOGY LIMITED**  
(Formerly Known as JEEVAN SOFTECH LIMITED)

Regd. Off: No. : 3<sup>rd</sup> Floor, North Block, R.R Towers, Chirag Ali Lane, Abids, Hyderabad -500001

**ATTENDANCE SLIP**

D.P No:.....

Client ID.....

Regd. Folio No.....

No. of shares held.....

Name of the Shareholder:.....

Name of the Proxy (if applicable) .....

I/We hereby record my/our presence at the Thirteenth Annual General Meeting of the Company to be held on 30<sup>th</sup> day of September 2011 at the Regd. Office: 3<sup>rd</sup> Floor, North Block, R.R Towers, Chirag Ali Lane, Abids, Hyderabad – 500001 at 10.00 a.m.

Signature of the Member /Proxy.